GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:492
ANSWERED ON:23.02.2001
BANK LOAN FOR PUBLICATION INDUSTRY
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Will the Minister of FINANCE be pleased to state:

(c) whether the public sector banks provide loans to set up any industry;

(d) If so, the criteria followed for sanctioning such loans;

(e) whether bank loan is provided for publication business too; and

(f) If not, the reasons therefor?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a): Public sector banks do provide loans for setting up factories, workshops, etc. in the form of term loan payable over a period of 3 to 7 years.

(b): These terms loans are considered for purchase of factory building, work shop machinery, tools etc. after satisfying about the techno-economic viability of the project and satisfying about the background of promoters.

(c): Yes, as a commercial loan as per bank`s loan policy.

(d): Does not arise.